



WARDS AFFECTED: ALL WARDS

1. PURPOSE OF REPORT

- 1.1 To inform Council of the draft financial outturn for 2015/16. The final outturn will be reported following the conclusion of the Council's External Audit in September 2016.

2. RECOMMENDATION

- 2.1 That Council approves the draft General Fund outturn for 2015/16 as outlined in section 3.3
- 2.2 That Council approves the transfers to earmarked reserves and balances outlined in sections 3.8-3.11 of the report and Appendix 1 and 4.
- 2.3 That Council approves the revenue carry forwards of expenditure and income to 2015/16 as detailed in Appendix 2 and 3 and section 3.13-3.14.
- 2.4 That Council approves the draft Housing Revenue and Housing Repairs Account (HRA) outturn for 2015/16 and transfers to/from balances as set out in sections 3.15 - 3.17
- 2.5 That Council approves the draft Capital Programme outturn for the General Fund and Housing Revenue Account for 2015/16 as outlined in sections 3.18-3.19
- 2.6 That Council approve the capital carry forwards to 2015/16 as detailed in Appendix 5
- 2.7 That Council note the outturn for the Leicestershire Revenues and Benefits Partnership for 2015/16 outlined in section 3.20–3.24.

3. BACKGROUND TO THE REPORT

General Fund

- 3.1 In February 2015 the Council adopted a General Fund budget for 2015/16 which indicated that a net (gross service expenditure less gross service income) **£11,834,034** would be spent on services with **£159,456** to be transferred to General Fund balances and a net **£223,951** being transferred from earmarked reserves.
- 3.2 After taking account of adjustments to the budget, (e.g. virements and supplementary budgets) year end adjustments and savings identified in year, the provisional 2015/16 outturn shows **£10,266,975** being spent on services with **£1,538,000** being transferred to earmarked reserves and **£919,575** being transferred from General Fund balances. In considering this position the following should be noted:
- Whilst total service expenditure on the face of the summary shows an decrease by £1,486,205, included in this total is a number of accounting transactions (e.g. transfers to unapplied grants) that are reversed out "below the line" at year end
 - A transfer of £378,493 from balances to reserves was approved by Council as part of the budget process in February 2016.

Taking the reserve movements into account and other “below the line” adjustments there has been an improvement in the position of the general fund balance of £207,082, taking it to a forecast balance for 2015/16 of £366,538 as indicated below. There has also been a move from using £223,951 reserves to being able to make an additional transfer to reserves of £618,425. This has been detailed more in section 3.9 of this report, though the outturn position is presented with this movement included.

	Transfer to/(from) Balances
	£
Original Estimate	159,456
Original Net use of reserves	(223,951)
Forecast position	366,538
Forecast contribution to reserves	618,425

3.3 A summary of the provisional outturn is provided below:

	2015/16	2015/16	2015/16
	Original	Latest	Provisional
	Estimate	Estimate	Outturn
	£	£	£
Central Services	2,990,531	3,379,363	387,507
Leisure & Environment	6,488,829	6,868,752	6,976,203
Housing (General Fund)	901,744	1,023,950	780,139
Planning	1,629,340	1,997,525	2,343,842
Direct Service Organisations	(176,410)	(176,410)	(220,716)
Further Savings Identified in Year	0	(1,340,000)	0
Total Service Expenditure	11,834,034	11,753,180	10,266,975
Special Expenses brought down	(618,360)	(641,360)	(646,403)
Capital Accounting Adjustment	(1,360,840)	(1,380,840)	(1,827,458)
Revenue Contributions to Capital	0	(20,000)	48,656
External Interest Paid / (Received)	4,100	4,100	580,327
IAS 19 Adjustment	(129,980)	(129,980)	(593,588)
Pension Adjustment	0	0	84,000
Holiday Pay	0	0	5,292
Transfer to / (from) Pension Reserve	3,880	3,880	0
Transfer (from) / to carry forwards	0	(126,682)	104,832
Transfer (from) / to unapplied grants	0	(301,352)	524,933
Transfer to Reserves	667,000	1,352,000	1,538,000
Use of Reserves	(890,951)	(973,507)	(919,575)
Transfer (from) / to General Balances	159,456	128,900	366,538
HBBC Budget Requirement	9,668,339	9,668,339	9,532,529

3.4 The major variations (under spends and additional income) in year have been summarised as follows:

<i>Expenditure Savings</i>	Under/(Over) spends £'000
The Council has been awarded grant in 2015/16 to reimburse the cost of offering a number of business rate exemptions. The level of this grant that may be retained depending on the business rates outturn at 31 st March each year. This income is placed into the Business Rates reserve pending any notification.	629
This is due to a reduction in HBBC contribution paid to the Revenues & Benefits Partnership as a result of partnership restructure (49k) and a carry forward on Computer Software & Maintenance budget (£71k).	144
Savings on the cost of borough elections	58
Net additional expenditure on benefits. The timing difference is due to repayment of benefits subsidy.	(78)
Mainly Kerbside recycling savings (£76k).	101
Mainly due to underspend in salary costs and underspend private landlords and housing associations.	91
Mainly underspends on restructure costs (£222k), with additional savings on the property company (£60k), Vat savings on Greenfields site (£118k) and an under spend on pension costs for Employees Added Years, which is funded via movements on reserves (£82k).	487
Additional grant income for new burdens	132
Savings on salaries and externally funded projects.	52
Mainly due to additional income from bulky item collections, vehicle leasing savings, and additional streets variation income.	69
Mainly additional income from Britannia Car Park, pay and display income and season ticket sales.	54
Local Plan 2026 Plus is funded from reserves so £374k will now fall into future years. Other significant elements are Neighbourhood planning grants to fund a post to be carried forward to be spent over two years.	480
Income targets not achieved	(58)
Various small savings on software costs, licenses and support costs	81
Mainly underspend on the Hub costs.	57
Mainly due to salary underspend due to vacant post (£56k) and legal fees on appeals costs to be lower than expected (£100k).	171

<i>Expenditure Savings</i>	Under/(Over) spends £'000
RGF grant to fund costs that are allowed for within unapplied grants from reserves	(142)
Capital items where no assets are created. Mainly RGF capital costs. Reversed out as part of Capital Accounting Adjustments	(1,250)
Accounting for the revenue impact for pensions. This is reversed out from balances so there is no impact on the General Fund	(438)

- 3.5 In addition to the above, the Council is forecasting retained growth in Business Rates of £594,383. Members will recall that the introduction of Business Rates Retention on 1st April 2015 means that additional Business Rates received over a set “baseline” are subject to a “levy” of 50%. The remaining 50% is retained in the General Fund. In 2015/16, this Council collected £1,188,767 more Business Rates than predicted by Government. The reason for this increase is mainly due to assumptions made around the likelihood of appeals lodged by business as at 31st March 2016. On the basis that the majority of these appeals will have been raised speculatively, a prudent provision has been made as judged by revenue practitioners and the Deputy Chief Executive (Corporate Direction). Half of this growth is therefore payable to the Government through a levy payment and the remainder (£594,383) retained as growth in the General Fund.

	£
Collected Business Rates in year (after reliefs)	31,286,822
District share (40%)	12,514,728
Tariff paid to Central Government	(8,967,259)
District Business Rates for 2015/16	3,547,470
Funding Baseline (expected income)	2,358,704
(Gain)/Loss	1,188,767
Levy	594,383
Forecast gain	594,383

- 3.6 In compiling the draft outturn, a number of transactions are required to reflect the requirements of the Code of Practice for preparing the Statement of Accounts and are shown within the cost of services line above. These transactions arise from the receipt of information during the closedown process and relate to matters that are not determinable at the time the budget is prepared so no provision is made. In each case, a corresponding entry is made for these amounts “below the line” and therefore they have no impact on the General Fund balance. These adjustments should be taken into account when interpreting the budget and are:

- Revaluation movements on the Property, Plant and Equipment
- Transfers to unapplied grants and contributions reserve.
- Holiday Pay notional adjustments
- Transactions relating to leasing costs required for accounting purposes

- 3.7 Members have a choice as to whether they wish to transfer some or all of the realised under spend to specific earmarked reserves in 2015/16 to address future

pressures on service areas. Recommendations on these transfers are detailed later in this report.

Recommended Transfers to Earmarked Reserve

- 3.8 When the original Budget was approved by Council in February 2015 it was proposed that a net £223,951 would be transferred from earmarked reserves to fund spend. As part of the budget approved by Council in February 2016, the Council approved a net increase of £602,444 to the 2015/16 budget. This is a net increase in reserves of £378,493. This majority of this increase is related to business rates pooling which was a £630,000 increase.

	2015/16	2015/16	2015/16	2015/16
	Original	Latest	Provisional	Movement to original budget
	Estimate	Estimate	Outturn	Outturn
	£	£	£	£
Transfer to Reserves	667,000	1,352,000	1,538,000	871,000
Use of Reserves	(890,951)	(973,507)	(919,575)	(28,624)
Net transfer to/(from) reserves	(223,951)	378,493	618,425	842,376

- 3.9 In reviewing the outturn position for 2015/16, the Interim Head of Finance, as the Council's s151 officer, has reviewed the level and nature of reserve balances in light of potential future pressures the Authority might face. The outturn therefore recommends that following re-profiled changes to reserves and additional contributions to reserves are approved.

Reserve	To approve	Re-profiled	Comment
Waste Management Reserve	£155,000	£22,264	Set aside to fund future vehicle expenditure
Grounds Maintenance	£25,000	£25,000	Amounts set side for future vehicle purchase. £25k to be set aside annually
Maintenance Fund - Green Towers	£5,000		Annual set aside for future maintenance at the boys club
Business Rates Pooling		£494,190	Set aside for possible future business rate pressures
Local Plan Procedure		£377,335	Underspends due to re-profiling of policy work
Election Reserve		£65,005	Lower than anticipated cost of elections
Transformation		£58,000	Lower than anticipated requirement to fund wholly owned company
Appeals		£49,000	Lower than expected requirement to fund planning appeals

Reserve	To approve	Re-profiled	Comment
Project Management/Master Plan Reserve		£2,040	Underspend
Total	£185,000	£1,092,834	

- 3.10 Based on the current outturn position, it is forecast that a net £618,425 will be taken to earmarked reserves for 2015/16.
- 3.11 After the suggested transfers, the total balance of earmarked General Fund reserves will be £4.956 million (including Special Expenses). This closing balance also reflects transfers that have been made from reserves for capital purposes in year. A complete list of the forecast closing reserves position is set out in the table in Appendix 1.

General Fund Balances

- 3.12 It is recommended that a total of £366,538 be transferred to General Fund balances for 2015/16. Based on this position, it is provisionally forecast that General Fund balances (including those relating to Special Expenses) will be £0.497 million for as at 31st March 2016. The Medium Term Financial Strategy (MTFS) requires that at least 10% of the Council's budget requirement should be held in balances to ensure ongoing financial stability. On this basis, "excess" balances of £0.497 million are currently available:

	Total	General Fund	Special Expenses
	£'000	£'000	£'000
Balances at 1st April 2015	1,148	1,078	70
Forecast transfer to/from balances	367	367	0
Forecast Balances at 31st March 2015	1,515	1,445	70
Net Budget Requirement	10,178	9,532	646
Minimum Balance requirement	1,018	953	65
Balance surplus /(requirement)	497	493	5

Carry Forward of 2015/16 Budgets

- 3.13 In a number of cases budget managers have requested that the under spend in their budget(s) be carried forward to 2015/16 because of delays in committing expenditure. Requests totaling £219,592 have been received and endorsed by Chief Officers. These will be funded as follows:

Source of funding	£
General Fund	204,949
General Fund Reserves	3,299
Housing Revenue Account	11,344
	219,592

In addition the costs of setting up the arrangements for the introduction of green waste collection of £25,000 need to be carried forward.

Details of the requests received and recommended for approval are shown in Appendix 2.

- 3.14 In addition to these amounts, budget holders have identified £662,099 of funding that has been allocated but not spent as at 31st March 2016. In these cases the unspent income has been transferred to “unapplied grants and contributions” in accordance with accounting standards. Pending approval, budgets will be set up for these amounts in 2016/17 and funding released accordingly from the Balance Sheet. Details of those requests recommended for approval are shown in Appendix 3.

Housing Revenue Account

- 3.15 As 31st March 2016 it is anticipated that the HRA outturn surplus will be £301,782 against the latest budget of £125,369. The HRA is now in surplus due to improve rental and service charge income, and reduction in the contribution to the regeneration reserve to maintain the minimum requirement on HRA balances.

Housing Repairs Account

- 3.16 The Housing Repairs Account, is currently forecasting to be £45,856 in deficit which compares to the latest budget for 2015/16 which is a deficit of £105,704
- 3.17 In addition to Housing Revenue balances, the HRA has forecast earmarked reserves of £10.522 as at 31st March 2016. The vast majority of this balance (£10.075 million) relates to the HRA Regeneration Reserve which will be used for new Affordable Housing projects going forward. A complete list all HRA reserves is set out in Appendix 4.

Capital Programme

- 3.18 £22,958,142 has been spent on capital schemes to the end of March 2016 against a budget for that period of £27,074,422. This represents an under-spend of £4,116,280. The major service variations in excess of £50,000 have been summarised as follows:

Scheme	£000's Under spend/ (Overspend)	Explanation
Regional Growth Fund	695	To be funded from unapplied earmarked grants. Budget to be re-profiled. Balance of works to be completed in 2016/17
Argents Mead Phase 1	52	Works to be completed after Leisure Centre opening. Tenders received in June
Leisure Centre	218	Works completed in May 2016
Leisure Centre Demolition	98	Site Investigations are to be completed. To be demolished in 2016/17.
Green Deal Fuel Poverty	58	External funding which has been carried forward to fund expenditure in 2016/17
Major Works Grants	52	Expenditure committed and will run into 2016/17.
CCTV	72	Works committed. To be in completed in 16/17
Private Sector Leasing	125	The external funding for this type of work has ceased so there will

		be no spend.
Channel Shift	189	Expenditure has been committed and will fall into 2016/17
Disabled Facilities Grant	141	The funds are fully committed for the year. Payments will be made on completion in 2016/17.
Crescent Development	440	Contract payment falling into 2016/17.
Crescent Capital Incentive	407	Capital Incentive payments to be carried forward.
Housing Repairs (Cumulative repairs schemes)	134	After allowing for work in progress and recharges for overhead recovery there is an overspend of £100k. This was primary due to additional fire door works.
Affordable Housing	1,051	Budget to be carried fwd. Southfield Rd scheme payments to be made in 2016/17. Planning application for Martinshaw Lane in progress.

- 3.19 In the majority of cases, under spends at the year end are due to slippage and therefore will be spent in forthcoming years. If approved, the relevant financing for these schemes will be transferred to the 2016/17 Capital Programme. Carry forwards totaling ££2,976,968 have been made for the General Fund Capital Programme and are contained within Appendix 5.

Revenues and Benefit Partnership

- 3.20 The outturn position for the Leicestershire Revenues and Benefits Partnership has been reported to the Partnership Joint Committee and is provided for members for reference.
- 3.21 The Joint Committee approved a budget for the Partnership for 2015/16 which indicated that £3,451,030 would be spent on the Partnership, matched by income from the partners and other sources.
- 3.22 Actual spend as at 31st March 2016 is summarised below. As at 31st March 2016 the Partnership under spent against budget (following timing variances and carry forwards) by £68,189.

	Budget to Mar 16	Actual to Mar 16	Variance after Timing Differences (Over) / Under Spend
Total	£	£	£
Expenditure	3,451,030	2,916,147	196,342
Income	-3,343,260	-2,931,434	74,023
Reserves Transfer	-107,770	-107,770	0
Net	0	-123,057	270,365
Carry forwards			72,668
Underspend			197,697

- 3.23 The Partnership Joint Committee have approved:
- The setting up of a £100,000 reserves to cover development costs, and

- £97,697 to the Partnership reserve to fund future costs.

3.24 This contribution is split between the partners as indicated below. Members should not that this contribution has been budgeted for and therefore does not result in any additional cost for the Council. Carry forwards are in relation to Fraud and Error Reduction Incentive Scheme unspent funding and for training and consultancy costs.

	Total	HBBC	HDC	NWLDC
	£	£	£	£
Contribution to Partnership Reserve	97,697	36,822	28,059	32,816

4. FINANCIAL IMPLICATIONS [AW]

4.1 Contained in the body of the report

5. LEGAL IMPLICATIONS [AR]

5.1 None

6. CORPORATE PLAN IMPLICATIONS

6.1 The Budget and outturn contributes to the achievement of all Corporate Plan Priorities.

7. CONSULTATION

7.1 No direct consultation

8. RISK IMPLICATIONS

8.1 It is the Council's policy to proactively identify and manage significant risks which may prevent delivery of business objectives.

8.2 It is not possible to eliminate or manage all risks all of the time and risks will remain which have not been identified. However, it is the officer's opinion based on the information available, that the significant risks associated with this decision / project have been identified, assessed and that controls are in place to manage them effectively.

8.3 The following significant risks associated with this report / decisions were identified from this assessment:

Management of significant (Net Red) Risks		
Risk Description	Mitigating actions	Owner
S.11 - Failure to successfully deliver the Medium Term Financial Strategy	<p>Adequate resource allocation, partnership working</p> <p>Budget Planning Workshops for Capital and Revenue financial planning.</p> <p>Consultation on Corporate Priorities through Citizens Panel</p> <p>Education/training for Members, Adequate consultation</p> <p>Knowledge transfer, contingency plan, engage</p>	Ashley Wilson

	<p>partners, robust project management</p> <p>Raise awareness of late implications of c/tax setting and capping/Benchmark with best practice</p> <p>Consultation with cross-party members results from budget planning workshops.</p>	
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9. KNOWING YOUR COMMUNITY – EQUALITY AND RURAL IMPLICATIONS

9.1 There are no direct implications arising from this report

10. CORPORATE IMPLICATIONS

10.1 By submitting this report, the report author has taken the following into account:

- Community Safety implications
- Environmental implications
- ICT implications
- Asset Management implications
- Procurement implications
- Human Resources implications
- Planning implications
- Data Protection implications
- Voluntary Sector

Background papers: Civica reports

Contact Officer: Ashley Wilson, Interim Head of Finance (S151)

Executive Member: Cllr M Hall

Appendix 1 - General Fund Earmarked Reserves

	Closing Balance 31st March 2015	To Orig Budget spend (revenue)	From Orig Budget spend (revenue)	From Capital spend - Per final Cap Prog	To Supplementary budgets	From Supplementary budgets Revenue	To/From Out turn Position	Closing Balance 31st March 2016
	£	£	£	£	£	£	£	£
Car Parking Income Reserve	(25,000)							(25,000)
Market Income Reserve	(15,000)							(15,000)
Commutation & Feasibility Reserve	(26,774)							(26,774)
Benefits Reserve	(141,268)		82,719				0	(58,549)
Hub Future Rental Management Reserve	0							0
Special Expenses Reserve	(300,700)	44,139		82,003			28,043	(146,514)
Local Plan Procedure	(523,317)	(165,000)	371,500			18,200	(377,335)	(675,952)
Business Rates Pooling	(170,270)	(7,000)					(494,190)	(671,460)
Relocation Reserve	(101,132)							(101,132)
Leisure	(697,370)	(250,000)		697,370				(250,000)
Year End Carry Forwards 2016/17	0						(204,959)	(204,959)
Year End Carry Forwards 2015/16	(100,128)					100,128		0
Troubled Families	0							0
Maint Fund - Green Towers	(5,000)						(5,000)	(10,000)
Land Charges Reserve	0							0
Pensions Contribution	(161,411)							(161,411)
ICT Reserve	(212,500)			31,966				(180,534)
Waste Management Reserve	(642,510)		345,792			200,257	(177,264)	(273,725)
Project Management/Master Plan Reserve	(1,626,387)			349,875	17,000		(2,040)	(1,261,552)
Planning Delivery Grant Reserve	(50,603)		10,940				0	(39,663)
Workforce Strategy Reserve	(13,000)							(13,000)
Election Reserve	(112,000)	(25,000)	80,000				(65,005)	(122,005)
Grounds Maintenance	(58,295)						(50,000)	(108,295)
Transformation	(106,620)	(100,000)				100,000	(58,000)	(164,620)
Appeals	(172,500)	(100,000)				100,000	(49,000)	(221,500)

Enforcement	(93,710)	(20,000)						(113,710)
Planning Capacity	(83,000)							(83,000)
Total	(5,438,494)	(622,861)	890,951	1,161,215	17,000	518,585	(1,454,750)	(4,928,354)

Appendix 2 - Revenue Carry Forwards

Cost Centre Name	Detailed code name	Reserves	General Fund	HRA	Detail
		£	£	£	
Civic expenses	Civic Hospitality		1,820		Mayors budget balance due to difference in mayoral and financial year
Mayoral Allowances	Mayoral Allowance Tickets		210		Mayors budget balance due to difference in mayoral and financial year
Mayoral Allowances	Mayoral Allowance		1,130		Mayors budget balance due to difference in mayoral and financial year
Mayoral Allowances	Travel arrangements		3,150		Mayors budget balance due to difference in mayoral and financial year
Town Twinning expenses	Town Twinning		3,000		Mayors budget balance due to difference in mayoral and financial year
Development Control	Agency wages and salaries		9,000		Underspend arising from consultants being budgeted for longer than employed. Saving proposed to be used to finance building control assistant on a temporary basis.
Planning Policy	Gypsy & Traveller needs assessment	3,299			Final payment to be made for gypsy and traveller needs assessment. Q1 16/17 final payment to be made
Planning Policy	Consultancy		6,336		Funding to be received from HCA to fund this in 2016/17
Domestic Abuse	Minor projects		678		Domestic Abuse - therapeutic group work with children
Private sector leasing	Energy conservation promotions		2,355		Payments from Ichooser for collective switching scheme, to pay for student to help deliver scheme with costs now in 16/17
homelessness	Bed & Breakfast		9,480		Due to welfare reform issues and closure of hostels there will be an increased demand 16/17 this carry forward will negate a need for supplementary budgets
Internal Audit	Audit Fees		7,340		Carry forward of unused internal audit days to be used as part of 2016/17 IA plan.
Environmental Health	Casual Wages		750		Student Bursary payment delayed until new year.

Cost Centre Name	Detailed code name	Reserves	General Fund	HRA	Detail
		£	£	£	
Tourism Promotion	Tourism initiatives		1,750		Costs associated with Steam (Scarborough Tourism Economic Activity Monitoring) not spent as this is commissioned via Leicestershire Promotions who have not completed the work on our behalf
Creative Communities	Arts Development Fund		750		Costs associated with Bosworth 1485 legacy arts project bid for which preliminary work has been commissioned
Elections	Borough Elections		20,000		Request to meet costs in respect of the EU referendum, This is on the basis of the allocation for the referendum being lower than normal and an expectation that costs may exceed allocation.
Elections	Revenue Imps of Capital programme		19,200		Request to carry forward savings from Election costs in 2015/16 to enable the agreed revenue contribution to be made towards the capital scheme for replacing polling booths which have exceeded their useful economic life
Corporate Management	VAT Liability		118,000		Carry forward to pay for balance of potential past liability
Supervision & Management	Contributions to other bodies			3,300	Delay in tenancy fraud scheme expenditure
Supervision & Management	right to move grant			3,044	Delay in spending balance of right to move costs
Supervision & Management	Subscriptions			5,000	subscription budgets to be paid in 2016/17
Total		3,299	204,949	11,344	

Appendix 3 - Unapplied Grants and Contributions Carry Forwards

Cost Centre Name	Detailed code name	Unapplied Grants (General Fund)	Detail
		£	
Planning Policy	Variation of hired & Contract services	15,000	Site Delivery grant to fund temporary policy pressures
Planning Aid - Neighbourhood planning	NDP West clarendon	20,000	Neighbourhood grant to fund temporary policy pressures
Planning Aid - Neighbourhood planning	NDP West clarendon	10,000	Neighbourhood grant to fund temporary policy pressures
PCC Funding campaigns	Minor projects	1,256	PCC monies ring fenced CSP Exec board agreed previously must be c/fwd for specific project
Benefits	Consultancy	18,884	LCTS expenditure delayed to proposed changes
Sportivate	Contributions to other bodies	3,827	External ring fenced for dedicated purpose
Sports development	Contributions to other bodies	9,485	External ring fenced for dedicated purpose
gp Referral	Hired and Contracted Services	2,842	External ring fenced for dedicated purpose
gp Referral	Contributions from other bodies	1,065	External ring fenced for dedicated purpose
Physical Activity	Contributions to other bodies	11,652	External ring fenced for dedicated purpose
Active Hinckley	Salaries and wages	22,454	External ring fenced for dedicated purpose
Play programme	Casual wages	4,288	External ring fenced for dedicated purpose
515 fund	Positive activities for young people	12,005	External ring fenced for dedicated purpose
Total		132,758	

Appendix 3 - Unapplied Grants and Contributions Carry Forwards (continued)

Cost Centre Name	Detailed code name	Unapplied Grants (General Fund)	Detail
		£	
Planning Policy	Variation of hired & Contract services	25,000	Site Delivery grant to fund temporary policy pressures
Planning Aid - Neighbourhood planning	NDP West clarendon	13,545	Neighbourhood grant to fund temporary policy pressures
Planning Aid - Neighbourhood planning	NDP West clarendon	1,354	Neighbourhood grant to fund temporary policy pressures
Planning Aid - Neighbourhood planning	NDP West clarendon	4,678	Neighbourhood grant to fund temporary policy pressures
Beacon funding	Minor projects	1,006	External ring fenced funding from IDeA
Community safety partnership fund	Minor projects	4,632	External ring fenced funding from Area Based Grants Funds
Community safety partnership fund	Minor projects	5,614	External ring fenced funding from BCU
PCC funding mental health	Minor projects	682	External ring fenced funding from PCC
Green deal	Energy Conservation	260,538	DECC funding currently in balance sheet
fuel poverty (DECC)	Energy Conservation	62,642	DECC funding currently in balance sheet
Homelessness	Prevention	25,549	External ring fenced for dedicated purpose
Homelessness	Domestic Violence	657	External ring fenced for dedicated purpose
Homelessness	Mortgage prevention	18,572	External ring fenced for dedicated purpose
Homelessness	universal credit preparation	7,982	External ring fenced for dedicated purpose
Positive Activities for Young People	Positive activities for young people	9,886	External ring fenced for dedicated purpose
515 fund	Positive activities for young people	14,158	External ring fenced for dedicated purpose
Sportivate	Contributions to other bodies	1,406	External ring fenced for dedicated purpose
Council Tax	Computer Software Maintenance	71,440	Update Capita system to reflect latest reforms
Total		529,342	

Appendix 4 - HRA Reserves

	Closing Balance 31st March 2015	Items in 2015/16 Original Budget	MRR adj	Final Capital Programme forecast	Closing Balance 31st March 2016
	£	£	£	£	£
Piper Alarm Reserve	(141,539)	(10,400)	0	0	(151,939)
Communal Furniture Reserve	(4,913)	0	0	0	(4,913)
Regeneration Reserve	(8,754,423)	(2,952,445)	0	1,631,137	(10,075,730)
Repayment Reserve	0	0	0	0	0
Service Improvement Reserve	(50,000)	0	0	0	(50,000)
Pension Contribution Reserve	(28,820)	0	0	0	(28,820)
Major Repairs Reserve	0	0	(3,006,989)	2,800,000	(206,989)
Carry Forwards	(3,300)	0	0	0	(3,300)
Total	(8,982,995)	(2,962,845)	(3,006,989)	4,431,137	(10,521,692)

Appendix 5 - Capital Carry Forwards

Scheme	C/Fwd	C/Fwd	Detail
	GF	HRA	
	£	£	
Leisure Centre	218,345		final payments to be released once project is completed in May. Funded from reserves)
New Squash Facility	14,865		Release balance of payments
Major Works Grants	52,143		Works committed in 2015/16 to be fitted in 2016/17
Disabled Facilities Grant	140,533		Works committed in 2015/16 to be completed in 2016/17
Green Deal Fuel Poverty	46,308		This will be funded by reserves xaa/y5523
Green Deal Capital Fund	115,099		This will be fueled by reserves xaa/y4550
Borough Improvements	555		The 2015/16 Environmental Improvement Programme included a commitment by HBBC to make a payment of £554.50 to Markfield Parish Council. This will be paid in 2016/17.
Shop Front Improvements Barwell	6,698		This relates to funding that has been received from Leicestershire County Council (LCC) that will be used for the Regeneration of Barwell.
Argents Mead Phase 1 Upgrade	59,662		Works were delayed due to concerns regarding the proposed positioning of the play area from the new leisure centre providers. Works are scheduled to start after the opening of the new leisure centre in May
Burbage Common	1,501		Funding required to pay for works to improve the car park entrance to Burbage Common. Works unable to be completed during 2015/16 due to time constraints and other commitments.
Preston Road	5,003		Landscaping works unable to take place during winter months due to ground conditions, also required correct seasonal conditions for grass establishment.
Queens Park	12,918		Further S106 funding allocated to this project has not yet been received. On receipt of this S106 funding further works to install some play equipment is planned as per the Green Space Delivery Plan. Awaiting further funding before committing expenditure.
Parish & Community Initiatives	2,263		Funding for disabled toilet adaptations for Sheepy Memorial Hall which was unable to be completed by the applicant in 2016/16 is required to be carried forward into 2016/17. Recently advised, started in March and should be completed within a couple of months.
Granville Road Play Improvements	13,620		Project to install further play equipment and mini ball court couldn't take place due to wet ground conditions and time constraints

Scheme	C/Fwd	C/Fwd	Detail
	GF	HRA	
	£	£	
Crescent Development	440,000		Contract Retention for development
Asset Management Enhancement Works	14,942		Required to complete roofing project
Leisure Centre Demolition	98,176		Budget to be carried forward to complete demolition
Channel Shift - My Account	113,545		Channel Shift project - Externally funded project committed phased completion currently taking place.
E Budget	22,000		Delay in implementation due to capacity issues. Most of work completed in April
Block C Crescent Capital Incentive	300,125		Balance of estimated future fit out payments (funded from reserves)
Hardware	107,000		Project delayed to implementation of new contract
Sheltered Scheme Enhancements		71,968	Complete sheltered works
Electrical Upgrade		162,108	Complete electrical works. Should be completed by July
Affordable Housing		1,049,958	Carry Forward required due to reprofiling of affordable housing project
Housing Repairs		14,633	Complete repairs systems implementation
	1,785,301	1,298,667	